

**The Global Horizon of the
Jordanian Business Community**

جمعية رجال الأعمال الأردنيين
Jordanian Businessmen Association



Overview about the Jordanian Businessmen Association (JBA)

JBA was established in 1985 as an independent, non-profit organization with its headquartering in Amman, Jordan. The main objective of the Association is to create and maintain a business climate that will enable the private sector to accomplish its role in the sustainable economic and business development in Jordan and to serve its members from among the businessmen in various sectors, and to provide a distinct atmosphere for exchanging experiences and achieving common interests among the members. JBA was established with the aim of creating a single umbrella that brings together Jordanian businessmen from various economic disciplines. JBA also enjoys a great support from the Hashemite leadership, as it has participated in many royal visits outside the Kingdom.

JBA embraces a wide spectrum of well-reputed entrepreneurs. It comprises about 270 members of senior businessmen in Jordan active in the different Jordanian economic sectors including industry, commerce, agriculture, banking, insurance, construction, tourism, transport and others.

They represent the core of the private sector and this qualifies the Association to act as the single unified spokesman for Jordanian businessmen in communications and meetings with similar foreign businessmen associations.

JBA runs dialogues with ministries concerned with economic affairs in Jordan to boost the role of the private sector in the economic development in the Kingdom. It receives missions of the foreign business communities which visit Jordan, and arranges the meetings between such missions and their Jordanian counterparts.

JBA is also keen to expand the horizons of commercial cooperation with Arab and foreign countries to serve the interests of both parties, through joint business councils with various counterparts. These councils seek to develop trade and investment relations for the Jordanian business community.

In 1995, His Majesty King Hussein, may God rest his soul in peace honored JBA with the Jordanian Planet Medal of the First Class, in appreciation of its efforts and contribution to the Amman Economic Summit. This high appreciation from His Majesty the late King Hussein, had a great impact in raising the spirit of service and initiative among the members of the association to serve the national economy and to make all efforts for the progress and prosperity of Jordan.

JBA in numbers

Number of founders of the association

25

Number of board members

9

Number of members of the Board of Trustees

15

Number of members of the association

270

Number of joint business councils

36

Number of memoranda of understanding and cooperation agreement

28



The vision and mission of the Jordanian Businessmen Association

JBA Vision

To assume leadership among business associations through dedicating the expertise of our association's members, in developing an investment climate in a way that enhances a supporting business environment for the national economy in Jordan.

JBA Mission

To promote the suitable environment that empowers the private sector to effectively play its leading role in enhancing the economic and social responsibilities stimulating investments and serving our national economy in Jordan.

The Jordanian Businessmen Association aims to enhance the Jordanian investment environment and support foreign and domestic trade through the development of trade relations between Jordan and various countries of the world. JBA efforts in this context are as follows:

1. Active participation in implementing the vision of His Majesty King Abdullah II Bin Al Hussein by highlighting Jordan's position on the global investment map and promoting investment in Jordan at the Arab and international levels.
2. Marketing investment opportunities in the Kingdom and promoting an attractive investment climate, as part of the various activities organized by the association
3. Contribute to strengthening Jordan's economic relations at the international level and increasing cooperation in the trade and investment fields.
4. Contribute to increasing access to Arab and foreign markets by increasing the access of investors and businessmen from different countries to and from Jordan and enhancing cooperation between them through joint business councils
5. Creating the appropriate climate for investment to enable the private sector to play its role in the process of sustainable economic development in Jordan.
6. Serving businessmen in various sectors by providing a distinct environment for exchanging experiences and achieving the common interests of the private sector.
7. Activate the Jordanian private sector in cooperation and coordination with other private sector institutions.
8. Expanding the horizons of commercial cooperation with Arab and foreign countries to serve the interests of all parties.

JBA Objectives

1. To explain the viewpoints, needs and interests of the various professional sectors, forming as a whole the business community in Jordan.
2. To crystallize and coordinate the various view points within the private sector.
3. To conduct macroeconomic specialized feasibility studies for the purpose of providing the Association's members with knowledge and information related to the effects of governmental policies on the private sector activities.
4. To conduct economic and social studies on the public and private conditions and their reflections on the businessmen and other sectors.
5. To prepare memos and working papers to be submitted to the government periodically; including the businessmen view points on the development policies being adopted and implemented by the government.
6. To participate in rendering the technical assistances, and developing appropriate training programmes for the Association's members for the aim of improving their work standard and raising their standard of performance.
7. To carry out directly, or through a specialized consultative body, field surveys for data collection and to get acquainted with the view points on issues of interests to the businessmen in Jordan.
8. To subscribe or participate in establishing new or existing firms and companies of public interests which render economic and social services (joint capital companies, arbitration and mediation centers ... Etc) and promote these activities.
9. To cooperate with the competent bodies in establishing the Jordanian Business Development Center for the service of investors in Jordan, and supervise its operation.
10. To act as representative for the businessmen in Jordan when dealing with counterpart foreign organizations.
11. To activate the private sector's role in Jordan, and emphasize its importance in terms of cooperation and coordination with the Jordanian Chambers of Commerce and industry and other private sector organizations.
12. To organize local and external seminars for the discussion of the economic affairs related to the activities of the private sector and the national economy.



Jordanian Businessmen Association Activities

The activities and events of the JBA vary to include both local and foreign activities, as well as receiving Arab and foreign trade delegations, as well as various meetings for ambassadors accredited to the royal court at the Arab and international levels.

JBA played an important role in supporting the national economy through its participation within the economic delegations in the many visits made by His Majesty King Abdullah II to various Arab and foreign countries to promote the business environment and introduce available investment opportunities in addition to the association's participation in many visits made by heads of state Ministers.

JBA also worked on marketing and promoting investment opportunities available in various economic sectors and introducing the latest economic developments in the Kingdom, within the various events that it organized and participated especially in conferences, economic forums and business visits that included a selection of senior officials and investors.

Since 1998, JBA has launched a series of conferences for Jordanian businessmen and investors abroad at the rate of a conference every two years under the title of "Together we build the future of Jordan". JBA also launched a series of these conferences to promote investment in Jordan and introduce the investment environment and climate.

JBA also established joint business councils with a number of counterparts from private sector institutions in more than thirty Arab and foreign countries, through which JBA contributed to enhancing the Jordanian investment environment and encouraging trade exchange. JBA held many meetings of joint business councils with many countries inside and outside the Kingdom It included meetings with officials and businessmen.

JBA contributed to dedicating the expertise of its members to the development of the Jordanian private sector by organizing several sessions, seminars and workshops in cooperation with many parties on various topics of interest to the private sector.

In response to the initiative of His Majesty King Abdullah II to achieve the principle of partnership between the public and private sectors, JBA held during the thirty-five years, a series of discussion seminars, in which it hosted a number of officials specialized in various economic affairs and in the presence of a large number of businessmen.

JBA was also keen to communicate with embassies in various Arab countries to strengthen the bonds of Jordanian relations with Arab countries and contribute to strengthening economic, investment and commercial relations, as well as discussing all issues of concern to the Jordanian business community. Where JBA met the ambassadors of many Arab countries, the most important of which are: Lebanon, Qatar, Egypt, Tunisia, UAE, Saudi Arabia, Iraq, Yemen, Morocco, Kuwait, Sudan, Oman, Palestine, Syria, Algeria, Bahrain, and Djibouti.

JBA is also keen to meet with ambassadors from various foreign countries and these visits come in the context of the important role played by the association in communicating with embassies and cooperating with them in opening new horizons for Jordanian businessmen to strengthen their foreign relations, the most important of which are: Canada, Hungary, America, Russia, Yugoslavia, South Korea, Sri Lanka, Italy, Bangladesh, Ukraine, Spain, China, Lithuania, Belgium, Mexico, France, Singapore, Romania, Georgia, Turkey, Netherlands, Pakistan, United Kingdom, Brazil, Italy, Japan, India, Sweden, Switzerland, Malaysia, Bulgaria.

We are stronger with our members

Industrial Sector

Medical Care Sector

**Financial And
Insurance Sector**

ICT Sector

Education Sector

The members
of our association
represent eleven important
economic sectors. JBA makes
every effort to devote the
expertise of its members to
serving the national economy
and maintaining its stability
and prosperity of the
Jordanian society.

**Tourism And Travel
Tector**

**Energy And Water
Sector**

**Construction
Sector**

**General Trade
Sector**

Transport Sector

Agriculture Sector

Membership Types

Active Member

219

Supporting Member

21

Honorary Member

8

Legal Member

12

**Economic And Financial
Experts**

7

The Board Of Directors

The Board of Directors shall be comprise (9) members elected by the General Assembly from its members by secret ballot.

The General Assembly

The General Assembly shall comprise all members who have paid their annual subscriptions of the year.

Board Of Trustees

JBA shall have a Board of Trustees consisting of fifteen members, chosen by the Board of Directors from among the members of the association or others.

The Committees

The Board of Directors shall set up from members of the Association such committees as deemed necessary for performing its functions. The functions assigned to each of these committees shall be defined upon its formation, by a resolution of the Board of Directors.

Business Council

JBA is entitled to form a joint business council from Jordan and other foreign or Arab countries for the aim of promoting and enhancing trade and investment relations between Jordan and such countries, as well as providing the Arab, Foreign and Jordanian businessmen and the council's members with the possible assistance and services they request, and get them acquainted with the investment, trade and finance opportunities available in Jordan as well as the similar opportunities that they may have in their countries.

**Joint business councils
between Jordanian
businessmen and various
economic institutions at the
Arab and international levels**

36 joint business council

14 joint business council at the Arab levels

1. The Jordanian-Egyptian Joint Business Council
2. The Jordanian-Palestinian Joint Business Council
3. The Jordanian-Moroccan Joint Business Council
4. The Jordanian-Lebanese Joint Business Council
5. The Jordanian-Algerian Joint Business Council
6. The Jordanian-Bahraini Joint Business Council
7. The Jordanian-Qatari Joint Business Council
8. The Jordanian-Libyan Joint Business Council
9. The Jordanian-Syrian Joint Business Council
10. The Jordanian-Iraqi Joint Business Council
11. The Jordanian-Omani Joint Business Council
12. The Jordanian-Tunisian Joint Business Council
13. The Jordanian-Mauritanian Joint Business Council
14. The Jordanian-Sudanese Joint Business Council

22 joint business council at the international levels

1. The Jordanian-Canadian Joint Business Council
2. The Jordanian-Turkish Joint Business Council
3. The Jordanian-French Joint Business Council
4. The Jordanian-Spanish Joint Business Council
5. The Jordanian-Italian Joint Business Council
6. The Jordanian-Dutch Joint Business Council
7. The Jordanian-Danish Joint Business Council
8. The Jordanian-Iranian Joint Business Council
9. The Jordanian-Polish Joint Business Council
10. The Jordanian-Indonesian Joint Business Council
11. The Jordanian-Hungarian Joint Business Council
12. The Jordanian-Ukrainian Joint Business Council
13. The Jordanian-Indian Joint Business Council
14. The Jordanian-Greek Joint Business Council
15. The Jordan-China Joint Business Council
16. The Jordanian-Azerbaijani Joint Business Council
17. The Jordanian-South African Joint Business Council
18. The Jordanian-Romanian Joint Business Council
19. The Jordanian-Chilean Joint Business Council
20. The Jordanian-Belgian Joint Business Council
21. The Jordanian-British Joint Business Council
22. The Jordanian-Brazilian Joint Business Council

Memoranda of understanding and cooperation agreements between the Jordanian Businessmen Association and various economic institutions at the local, Arab and international levels

29 Memoranda of Understanding and Cooperation Agreements

11 Memoranda of Understanding and cooperation agreements at the local and Arab levels

1. MOU with Nawa Foundation for Sustainable Development, one of the initiatives of the Crown Prince Foundation.
2. MOU with the Integrity and Anti-Corruption Commission.
3. MOU with the Jordanian Businessmen and Experts Council – Dubai.
4. MOU with the Palestinian Businessmen Forum in Hebron.
5. Cooperation agreement with the Association of Friends of Scientific Research in Jordanian Universities
6. MOU with Jordan Inbound Tour Operators Association
7. MOU with Sultanate of Oman Chamber of Commerce and Industry
8. MOU with the Economic and Social Foundation for Military Retirees and Veterans
9. MOU with Ma'an Development Company (MDC)
10. MOU with the Jordanian Expatriate Businesswomen and Businessmen Association (Tawasul)
11. MOU with World Affairs Council

18 Memoranda of Understanding and cooperation agreements at the international levels

1. MOU with the National Chamber of Commerce and Industry of Malaysia.
2. Joint cooperation agreement with the Committee for Middle East Trade (COMET).
3. Joint cooperation agreement with South African Chamber of Business (SACOB).
4. Joint cooperation agreement with the International Chamber of Commerce- Lithuania (ICC Lithuania).
5. MOU with Employers Association of Bulgaria (EABG).
6. Joint cooperation agreement with the Union of Bilateral Chamber of Commerce and Industry of Romania.
7. Joint cooperation agreement with the Arab Brazilian Chamber of Commerce.
8. Joint cooperation agreement with Industry and Commerce Association of Valparaíso.
9. Joint cooperation agreement with the Antwerp Chamber of Commerce and Industry.
10. Joint Cooperation agreement with Brussels institutions for industry and commerce.
11. MOU with the Mexican Arab Chamber of Industry and Commerce.
12. MOU with the Millennial India International Chamber of Commerce Industry and Agriculture (MIICCIA).
13. MOU with the Chamber of Commerce in Belgium.
14. Joint Cooperation agreement with the Chamber of Commerce and Industry of Uzbekistan.
15. MOU with the China Council for the Promotion of International Trade.
16. Joint Cooperation agreement with the Singapore Confederation of Industries.
17. MOU with the Ukrainian Union of Industrialists and Entrepreneurs (UUIE).
18. MOU with the Exporters and Investors Council (EIC) under the Ministry of Foreign Affairs of Ukraine

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